

The Preserve at Botany Bay Offers an Unprecedented Real Estate Opportunity on the Western Tip of St. Thomas

Timbers Company's First Caribbean Development is a Convenient and Intimate Oasis

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CARBONDALE, CO -- Located in a dramatic setting where the Caribbean Sea meets the Atlantic Ocean, Timbers Company, in joint venture with SV Capital of Denver, is developing The Preserve at Botany Bay, a lush 367-acre multi-use resort that encompasses the entire western tip of St. Thomas. Now available to the public for the first time in 80 years, the property is the newest real estate development in the U.S. Virgin Islands.

The Preserve at Botany Bay currently offers homesites that provide both commanding ocean views and easy beach access to two, intimate beach coves. Property owners will enjoy home ownership in an intimate setting while having at their fingertips the amenities and services of the finest hotels. The Preserve at Botany Bay will also have hilltop villas; hillside lots; a residence club; and a five-star boutique hotel complete with a beach club, two-story waterfront spa, fine and casual dining.

Previously owned by The Corning Family as their private estate, The Preserve at Botany Bay is now available to owners seeking a relaxed and intimate home or retreat. The property's ideal location provides easy access clear blue water, a pristine coral reef with rare staghorn coral and nature conservancy. In addition, the western location of the property means that it boasts many of the most spectacular views of the St. Thomas sunsets.

With water temperatures averaging 85 degrees and gentle trade winds resulting in a comfortable tropical climate ranging from 72 to 88 degrees, St. Thomas is the perfect island getaway. The Preserve at Botany Bay is located only 15 minutes from the airport on St. Thomas, the most accessible of the Caribbean islands, with many direct flights from the U.S. mainland. This unique combination means that The Preserve at Botany Bay will offer guests and owners the most conveniently accessible retreat in the Caribbean.

"We are honored to be given this unprecedented opportunity to develop a luxury resort in Botany Bay's truly pristine location," says David Burden, Timbers Company founder. "At the same time, we will work to respect and preserve the property's natural environment and beauty for many years to come."

The Preserve at Botany Bay offers guests numerous real estate options such as whole ownership, fractional ownership or a boutique hotel experience that include:

Estate Lots

Owners can build their dream homes on one of the 31 remaining estate lots that are currently available ranging from \$975,000 to \$4 million and range in size from two to 14 acres of lush tropical foliage. Each lot has an unobstructed view of the Atlantic Ocean or the Caribbean Sea. To complement Estate Lot ownership, owners will also enjoy all the services and amenities of the proposed five-star boutique resort.

Hilltop Villas

Located on a knoll with expansive views of the Caribbean Sea and the Atlantic Ocean, the Hilltop Villas will be comprised of 20 elegant duplexes, housing a mixture of 40 two-story, three-and-four-bedroom homes, each with a private splash pool and patio. The anticipated release date of these villas is the fall of 2006.

Hillside Lots

Situated on one to two acres, 25 hillside lots are at the pinnacle of the property and boast dramatic, 360-degree views of the entire preserve. Release is scheduled to begin in the summer of 2007.

Private Residence Club

The planned Residences at Botany Bay will feature four-bedroom residences with approximately 3600 square feet of luxurious living space. Each of the spacious and exquisitely furnished villas will overlook sparkling turquoise waters and a dazzling white sand beach. In addition, each residence will have its own private splash pool. The Residences at Botany Bay are being designed and are subject to approval.

Boutique Hotel

At the heart of Botany Bay will be the planned intimate and secluded 84-room boutique hotel composed of nine graceful buildings and featuring 48 spacious one-bedroom suites and 18 two-bedroom suites created to reflect the relaxed Caribbean lifestyle. All the suites will be nestled into the hillside with dramatic views of the ocean and easy access to all amenities and beaches. The hotel will feature fine and casual restaurants that open to terraces, a two-story boutique spa, and exceptional levels of personalized service.

Five Star Amenities

All guests at The Preserve at Botany Bay will enjoy a wealth of luxury services and amenities. The Beach Club will be a natural place for members, owners and guests to gather. Here, guests can relax around the service-oriented 8,000 square foot infinity-edge pool tucked against the water's edge of Botany Bay or the neighboring lap pool. A casual bar and grill will serve poolside favorites. The waterfront spa will offer a wide variety of pampering, restorative and wellness treatments and fitness conditioning. An oceanfront fitness center with state-of-the-art equipment and a Pilates and Yoga room will also be available to guests and owners, as well as a concierge to attend to reservations for

charters, dining and unique island experiences. Private golf carts are available to transport owners and guests around the property.

Dining options will include a fine dining restaurant situated on an elevated point between the Botany Bay and Sandy Bay coves, providing one of the resort's most memorable sights where the Atlantic Ocean meets the Caribbean Sea. The unmatched dining experience on the open patio will showcase the property's most dramatic and spectacular view. The property will also offer a casual restaurant at The Beach Club. The architecture and style will reflect the natural and pristine environment of its surroundings.

Activities include whale-watching, windsurfing, biking, hiking, diving and snorkeling and guided day trips – everything to make life in this tropical idyll a vision of paradise, perfected.

About Timbers Company

Founded by developer David Burden, Timbers Company has surpassed its competitors by offering a unique combination of equity ownership, vacation-home lifestyle and high-end resort amenities at each of their Timbers Collection properties. Designed for vacationers who want the best in luxury leisure, these properties provide personalized surroundings and services tailored to each resident's tastes and preferences. Timbers Collection properties include The ***Timbers Club at Snowmass*** in Aspen, Colorado; ***Esperanza Resort*** in Cabo San Lucas, Mexico; ***The Rocks Luxury Residence Club***, in prestigious North Scottsdale, Arizona; ***Castello di Casole*** in Tuscany, Italy; and the newest, ***The Preserve at Botany Bay*** in St. Thomas, USVI.

Further information on each of the properties can be found online at <http://www.timbersclub.com>, <http://www.esperanzaresort.com>, <http://www.therocksclub.com>, <http://www.castellodicasole.com>, <http://www.thepreserveatbotanybay.com> or please visit Timbers Company at <http://www.timberscompany.com>.

Source: The Timbers Company