



**TIMBERS RESORTS ANNOUNCES RE-BRANDING OF TIMBERS BACHELOR GULCH
AND OFFICIAL TRANSITION DATE OF NOVEMBER 2nd**

Timbers Bachelor Gulch is the newest residence club in the Timbers Resorts portfolio

BEAVER CREEK, COLO. – (November 2, 2013) – Colorado-based Timbers Resorts, one of the largest independent developers and operators of private boutique resorts and residence clubs, has officially replaced the Ritz-Carlton Management Company of the former Ritz-Carlton Club – Bachelor Gulch, effective today. The property is being re-branded as Timbers Bachelor Gulch and it is the newest residence club within the Timbers Resorts portfolio. It has also officially been launched into the Timbers Reciprocity Program allowing Owners to trade their vacation time to other destinations in the portfolio. Situated in Colorado's Vail Valley slopeside on Beaver Creek Mountain within the acclaimed Bachelor Gulch community, the iconic mountainside residence club is the thirteenth property in the Timbers Collection.

“As we continue to expand our portfolio, we couldn't be more pleased to operate such a special and timeless property,” said David Burden, CEO & Founder of Timbers Resorts. “We look forward to providing Owners with the high-quality culture, service and hospitality that Timbers Resorts has become known for.”

“As our Club has been fully sold out and Member-controlled for years, the end of the existing management contract was a perfect opportunity to reaffirm our unique Club strictly as a Private Residence Club. After an extensive and exhaustive RFP process, followed by an overwhelming favorable vote for the change by our Members, we felt hands down that Timbers Resorts was the right fit for our Owners moving forward to return our club to its original vision,” said Michael Mullenix, President of the RCC-BG Condominium Association.

With approval granted by the board, Timbers Resorts will embark on an extensive remodeling of the property in spring of 2014.

"As part of the process of joining the Timbers Resorts collection of properties, we plan to add several dedicated luxury amenities to restore the exclusivity of the club and will also undertake a renovation of the residences to bring them up to the latest standards of luxury," said Burden.

The ski and mountain adventure services located at the base of Bachelor Gulch and powered by Venture Sports will continue offering exceptional experiences to Owners and guests under management by Timbers Resorts.

Adorned with quintessential western design elements juxtaposed with modern luxuries, the residence club captures the essence of its surroundings by integrating various earth tones and rock-lined walls, reminiscent of the nearby mountains. The club provides 54 two- and three-bedroom residences, top of the line amenities along with breathtaking panoramic views of the majestic Rocky Mountains and the utmost in luxury and comfort. Timbers Bachelor Gulch embraces the rustic

elegance of “parkitecture,” a design concept inspired by rich mountain heritage, by incorporating log balconies, handcrafted furniture, as well as leather and copper accents.

Ownership at Timbers Bachelor Gulch also assures membership in the Timbers Collection and the opportunity to experience an array of exquisite properties in the Timbers Reciprocity Program as well as benefits from their Travel & Lifestyle Partners including Sentient Jet, Mayo Clinic and more.

About Timbers Resorts:

Since 1999, Timbers Resorts has established a gracious collection of properties in the world’s most sought-after destinations. As the developer and operator of boutique, private resorts, hotels and residence clubs – including ski, golf, leisure and beach locations – Timbers Resorts has created an unrivaled reputation in the luxury resort and real estate industry. Throughout its history, Timbers Resorts has committed to being authentic, unique and respectful of the destination, focusing on family and experiences, and never compromising with regard to quality and service.

In addition, Timbers Resorts has created the Timbers Collection – a portfolio of resorts and residence clubs recognized for their grace, sophistication and overwhelming sense of place. As an Owner at a property in the Timbers Collection, you have the opportunity to further enhance your ownership experience with Timbers Collection Benefits – a host of perks and privileges from some of the most recognized travel and lifestyle partners in the world including Sentient Jet, Hertz, MedJet Assist and more. In addition, ownership assures access to the Timbers Reciprocity Program and the ability to trade your vacation time with other destinations in the portfolio. These are extraordinary places that enrich and invigorate. From the rolling hills of Napa and Tuscany, to the slopes of Aspen, Steamboat and Vail, to the beaches of Cabo San Lucas, and the golf courses of Sonoma and Ireland, and more, the choice is yours.

Current Timbers Collection properties include Dancing Bear Aspen in Aspen, Colorado; Timbers Bachelor Gulch in Beaver Creek, Colorado; Esperanza in Cabo San Lucas, Mexico; Doonbeg in County Clare, Ireland; The Orchard at The Carneros Inn in Napa, CA; The Rocks Club in Scottsdale, Arizona; The Timbers Club in Snowmass, Colorado; Mayacama in Sonoma, California; The Villas at Rancho Valencia in Rancho Santa Fe, CA; One Steamboat Place in Steamboat Springs, Colorado; Castello di Casole in Tuscany, Italy; The Preserve at Botany Bay on St. Thomas in the U.S. Virgin Islands; The Sebastian – Vail in Vail, Colorado.

For more info, please visit www.timbersresorts.com, www.facebook.com/timbersresorts, www.twitter.com/timbersresorts and www.pinterest.com/timbersresorts.com.

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